

Report to:	EXECUTIVE
Item number	3
Relevant Officer:	Steve Thompson, Assistant Chief Executive Treasurer Services
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Decision:	16 th June 2014

PROVISIONAL OUTTURN 2013/2014

1.0 Purpose of the report:

1.1 The report of the Treasurer on the Provisional Revenue Outturn for 2013/2014 compared with the approved budget and the capital expenditure in the year ended 31st March 2014 with sources of funding.

2.0 Recommendation(s):

2.1 To approve the Provisional Revenue Outturn for 2013/2014, and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1).

2.2 To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.2).

2.3 To approve the provisional capital outturn for 2013/2014 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5).

2.4 To note the Prudential Indicator (ref. paragraph 4.3); and

2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraph 6.1).

3.0 Reasons for recommendation(s):

3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward underspendings / overspendings as outlined in paragraph 3.2 of the Executive report, so that budget managers can then plan accordingly.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? **No**

3.2b Is the recommendation in accordance with the Council's approved budget? **Yes**

3.3 Other alternative options to be considered:

None, the report is a position statement as at 31st March 2014.

4.0 Council Priority:

4.1 The relevant Council Priority is:

- Deliver quality services through a professional, well-rewarded and motivated workforce

5.0 Background Information

5.1 The main report to the Executive outlines the Provisional Revenue Outturn for 2013/2014 compared with the approved budget and the capital expenditure in the year ended 31st March 2014 with sources of funding.

Does the information submitted include any exempt information?

No

5.2 List of Appendices:

Appendix 3a- Report of the Treasurer

Appendices 3b to 3m- Outturn Summaries all departments

Appendix 3n- Capital outturn statement

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 As outlined in the report.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Internal/ External Consultation undertaken:

11.1 None

12.0 Background papers:

12.1 None

**ONLY APPLICABLE FOR REPORTS WHICH WILL EVENTUALLY BE CONSIDERED BY THE
EXECUTIVE/ CABINET MEMBER**

13.0 Key decision information:

13.1 Is this a key decision? Yes

13.2 If so, Forward Plan reference number: 4 and 5/2014

13.3 If a key decision, is the decision required in less than five days? No

13.4 If **yes**, please describe the reason for urgency:

14.0 Call-in information:

14.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process?

No

14.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC SERVICES

15.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 6th June 2014 Date approved: N/A

16.0 Declarations of interest (if applicable):

16.1

17.0 Executive decision:

17.1

17.2 **Date of Decision:**

18.0 Reason(s) for decision:

18.1 **Date Decision published:**

19.0 Executive Members in attendance:

19.1

20.0 Call-in:

20.1

21.0 Notes:

21.1